

Your Story, *Continued*

**Let's build a legacy that
honors your life.**



Omaha Community
Foundation

Good grows here.



A *legacy* means your story never ends.

**Your legacy matters—it signifies
a lasting commitment to our
community.**

More than numbers on a spreadsheet and more than words in a document, your legacy is about passing along your values and continuing to support the causes and people who are important to you.

The Omaha Community Foundation is here to help ensure your legacy is remembered. Planning charitable legacies is a key part of our donor services suite of offerings. We've helped thousands of individuals and families throughout our history determine how they want to impact the community that was so foundational in their lives.





Everyone has a legacy.

**Everyone has a passion.
Everyone has something to
contribute and pass along.
Everyone has a story.**

The epilogue to your story is an estate plan. It's your life, and you should decide how you want to be remembered and where your assets should go.

Legacy giving can be an important part of planning your estate. We will work with you and your estate planning professional or tax advisor to customize a plan—and make it a reality.

Certain life events make estate planning even more crucial: welcoming children into your family, retiring or selling a business, or changes in your health. Even if these life events seem distant, creating a legacy giving plan is a savvy decision to make now.

If you already have an estate plan with a legacy giving option included, it's important to re-visit the plan every few years to make sure it's up-to-date and it reflects your current wishes.

“I was raised in Omaha, and I have great memories of growing up here. Education was extremely important in my family, and with my legacy plan, I hope to be able to provide students educational opportunities to better themselves. I want to be able to give back to the community because this community has given me so much.”

LYNNOR LORRAINE

*Legacy Giving Fundholder with
the Omaha Community Foundation*

An Active Retirement

CASE STUDY | A THOUGHTFUL LEGACY

A retired dentist and a retired professor are spending their golden years doing the things they love: cooking, traveling the world, and volunteering. Before they retired, they set up a Donor Advised Fund with the help of the Omaha Community Foundation and their financial advisor. The couple uses a Donor Advised Fund to facilitate annual giving to their favorite nonprofits.

Upon retirement, they reviewed their estate plan and created a Testamentary Designated Fund, which will receive the proceeds of their life insurance policies and the balance in their Donor Advised Fund at the time of their death. They also named the Omaha Community Foundation as the beneficiary of their IRA funds, which is the most tax-advantageous asset to give to a nonprofit organization after life. This designated fund will allow these retirees to give generously to the nonprofits that are most meaningful to them beyond their lifetime.



When endings are beginnings.



Your gift could be a dream come true for our community.

Legacy giving allows you to make a larger gift to your favorite nonprofits than what might be possible during your lifetime.

In addition to financial benefits, the time you invest reflecting on your own life can be rewarding in its own way. Exploring how to preserve what's important to you and your family inherently makes the legacy planning process joyful and meaningful.

HERE'S WHERE IT GETS INTERESTING.

Our community's story wouldn't be the same without you.

By working with the Omaha Community Foundation, you're keeping your legacy local.

We will work seamlessly with your professional advisor to plan your charitable legacy. We can maximize your impact by customizing your plan with options like:

- Giving to multiple nonprofits through one legacy giving plan
- Setting up Donor Advised Funds for yourself and other family members
- Ensuring your legacy giving plan continues on your own timeline, whether that is for a couple of years or in perpetuity, even if the designated nonprofit or charity ceases to exist

“About 10 years ago, our only child Andrew passed away after a lifetime of health struggles. When parents lose a child, one of their fears is that people will forget them. We approached OCF as a way to help keep Andy's name and memory alive. While Andy had a number of disabilities, he still had a zest for life and enjoyed music and the arts. We felt that in addition to providing a scholarship in his name, that we could provide support to Omaha fine arts organizations.”

ROBERT & BARBARA BLAIR

Legacy Giving Fundholders with the Omaha Community Foundation



Plan *your* legacy.

Funding your after-life giving can be easier than you think.

Making provisions in your will or living trust allows you to retain control and full use of your assets during your lifetime, while still supporting the organizations that matter most to you. Here are some options:



CHARITABLE REMAINDER TRUST

You can receive an annual income and immediate tax benefits while making provisions for causes that matter to you.



CHARITABLE LEAD TRUST

You can qualify for generous estate and gift tax deductions for wealth eventually transferred to family by first benefiting the causes you care about the most.



GIFTS OF RETIREMENT PLAN ASSETS

You can help preserve your retirement fund assets by leaving any of the following to a fund at the Omaha Community Foundation: IRAs, 401(K) plans, 403(b) plans, and profit-sharing or other defined contribution plans.



LIFE INSURANCE

Beneficiary Designation

Name the Omaha Community Foundation as a beneficiary of an existing life insurance policy.

Donate an Existing Policy

Consider donating a policy that you no longer need to the Foundation and become eligible for a current income tax deduction.

Purchase a New Policy and Donate it to OCF

When you purchase a new policy and name the Foundation as owner, premiums are paid annually by your contributions to the Foundation, which are eligible for a tax deduction.

The future starts *now.*

You can choose a charitable fund that best meets your needs.

OCF offers a full range of legacy giving techniques and will work with you to customize a plan.

TESTAMENTARY DESIGNATED FUND

- With an initial contribution of \$10,000 in cash or other accepted assets, you select one or more nonprofits of your choice to receive grants from your fund.
- You define the longevity of the fund, structure of grant amounts, and preferences for grant designations upon establishment of the fund.

TESTAMENTARY DONOR ADVISED FUND

- With an initial contribution of \$25,000 in cash or other accepted assets, you enjoy the benefits of a private foundation without the added expenses and administrative burdens.
- You assign successors (children, family, advisors, etc.) to continue advising legacy grants.
- You can also create your own customized Family Philanthropic Plan through the assistance of our staff facilitators.

TESTAMENTARY FIELD OF INTEREST FUND

- With an initial contribution of \$100,000 in cash or other accepted assets, you define the criteria to establish a grant program addressing an issue or cause that matters to you.
- The Foundation manages the annual selection of grant recipients using our staff and/or local community leaders who are knowledgeable within your identified issue area.
- The fund allows you to create a grant program that adapts to the evolving needs of your chosen issue in our community.

PERSONAL FUND ALTERNATIVES

- You can also choose to support the Omaha Community Foundation directly through our civic leadership initiatives, community programs, and already established community funds throughout the region.
- Discover how we can help you write your legacy—contact our Donor Services team at giving@omahafoundation.org or **402-342-3458** to set up an appointment.

Generations of Giving

CASE STUDY

CONTINUING A LEGACY

Two siblings were gifted assets in their parents' estate plan through a Donor Advised Fund at the Omaha Community Foundation. The brother and the sister are now adults with children of their own, and they've made it a family tradition to bring everyone together to choose the charitable organizations the Donor Advised Fund will support every year. In addition, their children each have youth giving funds, and the entire family participates in Omaha Community Foundation Youth in Philanthropy programs where they learn about spending, saving, and giving money.

Your Story *Matters*

**A legacy is special—let's make
sure yours lasts.**



Omaha Community
Foundation

Good grows here.

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